

CV Date

21/05/2026

Part A. PERSONAL INFORMATION

First Name	Purificación		
Family Name	Parrado Martínez		
Sex	Female	Date of Birth	
ID number Social Security, Passport			
URL Web			
Email Address			
Open Researcher and Contributor ID (ORCID)	0000-0001-9309-2706		

A.1. Current position

Job Title	Tenured Associate Professor (Profesor Titular de Universidad)		
Starting date	2022		
Institution	Universidad de Jaén		
Department / Centre	Economía Financiera y Contabilidad / Facultad de Ciencias Sociales y Jurídicas		
Country	Spain	Phone Number	
Keywords	Bank risk; ESG; Cooperative banks; Corporate Finance; Family Firms		

A.2. Previous positions (Research Career breaks included)

Period	Job Title / Name of Employer / Country
2021 - 2022	Associate Professor (Profesor Contratado Doctor) / Universidad de Jaén
2017 - 2021	Assistant Professor (Profesor Ayudante Doctor) / Universidad de Jaén
2015 - 2017	Interim Assistant Professor (Profesor Sustituto Interino) / Universidad de Jaén
2015 - 2015	Postdoctoral Research Fellow/ Universidad de Jaén
2011 - 2015	Graduate Research Fellow/ Universidad de Jaén

A.3. Education

Degree/Master/PhD	University / Country	Year
Experto en Consolidación Contable	Instituto Europeo de Estudios Empresariales (INESEM)	2019
Doctorado en Finanzas: "Riesgo de crédito y solidez financiera en el sector bancario. Un enfoque macroprudencial"	Universidad de Jaén	2015
Máster en Profesorado. Especialidad: Economía, Empresas y Comercio	Universidad de Jaén	2011
Licenciatura en Administración y Dirección de Empresas. Especialidad: Contabilidad, Finanzas y Sector Público.	Universidad de Jaén	2010

Part B. CV SUMMARY

Purificación Parrado-Martínez is a tenured associate professor and researcher in the Department of Financial Economics and Accounting at the University of Jaén (Spain). She has an extensive international background, having been a visiting professor at several international institutions, including the University Institute of Lisbon (Portugal), Université Paris-Est Créteil (France), and Sapienza University of Rome (Italy). She currently serves as a Section Editor

for the Journal *Revista de Estudios Empresariales. Segunda Época*, which is indexed in the Journal Citation Report (JCR). Furthermore, she has acted as a peer reviewer for numerous internationally renowned journals, including the Journal of International Financial Management and Accounting, Journal of Business Research, Journal of Multinational Financial Management, and Business Strategy and the Environment. In 2024, she was honored with the Best Reviewer Award by Business Research Quarterly.

She is part of the research group SEJ-289 – Information Systems and Management in Andalusian Companies, and the European Institute for Sustainability in Management (IESG). She is also a member of the Spanish Society of Researchers in Family Business (SAFER), the Japemasa Chair in Family Business and the Chair in Social Economy at the University of Jaén. On one hand, in the area of banking finance, her research has contributed to the analysis of the risk, solvency and soundness of Spanish and European banking institutions and insurance companies, with important regulatory implications for supervisors to prevent the default of individual institutions (micro-prudential approach) and to enhance the stability of the financial system as a whole (macro-prudential approach). In addition, the tested hypotheses allowed for the exploration of the links between environmental, social and governance (ESG) performance and financial profitability, risk or reputation of commercial and cooperative banks. On the other hand, in the field of family business finance, her work has advanced the knowledge on the impact of the heterogeneity of family firms in their financing decisions, as well as in their ESG risks.

The results of her research have been published in renowned international scientific journals, such as Journal of International Financial Markets, Institutions & Money; Accounting and Finance; Journal of Business Research; Business Strategy and the Environment; Journal of Economics and Business; Management Decision; Managerial and Decision Economics; Managerial Finance or European Journal of Management and Business Economics, among others, having received a total of 426 citations with an H-index of 8 (Google Scholar). Furthermore, she has presented numerous papers at internationally relevant conferences, such as International Finance and Banking Society Conference (IFABS), Iberian-Italian Congress of Financial and Actuarial Mathematics (IbIt), World Economy Meeting or EBES Conference, serving twice as a keynote speaker: at Sapienza University of Rome (Italy) in 2020, and at the Universidad de las Fuerzas Armadas ESPE (Ecuador) in 2023. She has been Principal Investigator (PI) of several research and teaching innovation projects, and has also participated as a team member on various knowledge transfer contracts and research projects. As a result of her research activity, she holds a six-year research period (sexenio) recognized by ANECA and three merit-based supplements (tramos autonómicos) awarded by the Regional Government of Andalusia.

Finally, as part of her commitment with the progress of the knowledge and the training of young researchers, she has co-supervised one doctoral thesis, one research initiation grant, three collaboration scholarships with the Ministry of Education, 14 master's theses, and over 40 undergraduate dissertations.

Part C. RELEVANT ACCOMPLISHMENTS

C.1. Most important publications in national or international peer-reviewed journals, books and conferences

1. **Scientific paper.** Sonia Sánchez-Andújar; Purificación Parrado-Martínez; María Comino-Jurado. 2026 (in press). Family Involvement and Financial Performance: How Do They Affect the Sustainability Commitment of Family Businesses? *BUSINESS STRATEGY AND THE ENVIRONMENT*. <https://doi.org/10.1002/bse.70747>
2. **Scientific paper.** Purificación Parrado-Martínez; María Comino-Jurado; Sonia Sánchez-Andújar. 2024. Cash holdings decision making in Spanish family firms: Exploring the impact of heterogeneity. *MANAGERIAL AND DECISION ECONOMICS*, 45 (6), pp.3761-3774. <https://doi.org/10.1002/mde.4219>

3. **Scientific paper.** Sonia Sánchez-Andújar; Purificación Parrado-Martínez; María Comino-Jurado. 2024. Understanding debt financing decisions in family firms. Are there new insights from the recent literature? *MANAGERIAL FINANCE*, 50 (8), pp.1490-1514. <https://doi.org/10.1108/MF-10-2023-0601>
4. **Scientific paper.** Ignacio Moreno-Gabaldón; Purificación Parrado-Martínez; Antonio Trujillo-Ponce. 2022. Using the z-score to analyze the financial soundness of insurance firms. *EUROPEAN JOURNAL OF MANAGEMENT AND BUSINESS ECONOMICS*, 31 (1), pp.22-39. <https://doi.org/10.1108/EJMBE-09-2020-0261>
5. **Scientific paper.** Comino-Jurado, María; Sánchez-Andújar, Sonia; Parrado-Martínez, Purificación. 2021. Do dissimilarities in the family involvement in family firms lead to different levels of indebtedness? Evidence from Spain. *MANAGEMENT DECISION*, 59 (12), pp.2891-2906. <https://doi.org/10.1108/MD-05-2020-0582>
6. **Scientific paper.** María Comino-Jurado; Sonia Sánchez-Andújar; Purificación Parrado-Martínez. 2021. Reassessing debt-financing decisions in family firms: Family involvement on the board of directors and generational stage. *JOURNAL OF BUSINESS RESEARCH*, 135, pp.426-435. <https://doi.org/10.1016/j.jbusres.2021.06.060>
7. **Scientific paper.** Parrado-Martínez, Purificación; Sánchez-Andújar, Sonia. 2020. Development of competences in postgraduate studies of finance: A project-based learning (PBL) case study. *INTERNATIONAL REVIEW OF ECONOMICS EDUCATION*, 35, pp.100192. <https://doi.org/10.1016/j.iree.2020.100192>
8. **Scientific paper.** Moreno, Ignacio; Parrado-Martínez, Purificación; Trujillo-Ponce, Antonio. 2020. Economic crisis and determinants of solvency in the insurance sector: new evidence from Spain. *ACCOUNTING AND FINANCE*, 60 (3), pp. 2965-2994. <https://doi.org/10.1111/acfi.12422>
9. **Scientific paper.** Parrado-Martínez, Purificación; Gómez-Fernández-Aguado, Pilar; Partal-Ureña, Antonio. 2019. Factors influencing the European bank's probability of default: An application of SYMBOL methodology. *JOURNAL OF INTERNATIONAL FINANCIAL MARKETS, INSTITUTIONS & MONEY*, 61, pp.223-240. <https://doi.org/10.1016/j.intfin.2019.04.003>
10. **Scientific paper.** Gómez-Fernández-Aguado, Pilar; Parrado-Martínez, Purificación; Partal-Ureña, Antonio. 2018. Risk profile indicators and Spanish banks' probability of default from a regulatory approach. *SUSTAINABILITY*, 10 (4), pp.1259-1274. <https://doi.org/doi:10.3390/su10041259>
11. **Scientific paper.** Parrado-Martínez, Purificación; Partal-Ureña, Antonio; Gómez-Fernández-Aguado, Pilar. 2016. Banking Soundness Indicators and Sovereign Risk in time of Crisis: The case of the European Union. *WORLD ECONOMY*, 39 (8), pp.1172-1193. <https://doi.org/10.1111/twec.12357>
12. **Scientific paper.** Samaniego-Medina, Reyes; Trujillo-Ponce, Antonio; Parrado-Martínez, Purificación; Di Pietro-, Filippo. 2016. Determinants of bank CDS spreads in Europe. *JOURNAL OF ECONOMICS AND BUSINESS*, 86, pp.1-15. <https://doi.org/10.1016/j.jeconbus.2016.03.001>
13. **Scientific paper.** Parrado-Martínez, Purificación; Partal-Ureña, Antonio; Gómez-Fernández-Aguado, Pilar. 2014. Impact of Financial Crisis on Soundness of European Banking Systems According to the Level of Financial Development. *ACTUAL PROBLEMS OF ECONOMICS*, 11 (161), pp.314-326
14. **Scientific book.** Parrado-Martínez, Purificación; Pilar Gómez-Fernández Aguado; Antonio Partal-Ureña. 2019. Probabilidad de incumplimiento e indicadores de riesgo en la banca europea: Un enfoque regulatorio. Editorial de Cantabria: Cuadernos de investigación UCEIF, 23/2018. ISBN 978-84-8102-876-8.

C.2. Conferences and meetings

1. Sonia Sánchez-Andújar; Purificación Parrado-Martínez; María Comino-Jurado. Family

involvement and financial performance: How do they affect the sustainability commitment of family businesses? *XXXIX AEDEM International Annual Meeting*. Santander, 2025.

2. María del Rocío Barroso-Espinosa; Purificación Parrado-Martínez; Antonio Trujillo Ponce. The impact of ESG risk on the financial soundness of banks. *III International Workshop on ESG values*. Carmona, 2025. Best Younger Research Award.
3. Purificación Parrado-Martínez; Francisca Castilla-Polo; María Comino-Jurado. ESG reporting in Spanish social economy financial institutions: An exploratory data analysis. *XX Congreso Internacional de Investigadores de Economía Social (CIRIEC)*. Jaén, 2025.
4. María del Rocío Barroso-Espinosa; Francisca Castilla-Polo; Purificación Parrado-Martínez; María Comino-Jurado. Reputation and ESG disclosure in Spanish commercial banks. *Workshop on Accounting and Management Control (KONOPKA)*. Jaén, 2025.
5. Purificación Parrado-Martínez (Keynote speaker). La banca cooperativa en un entorno de finanzas sostenibles. *XVIII International Congress on Science and Technology ESPE 2023*. Ecuador, 2023.
6. Purificación Parrado-Martínez; Francisca Castilla-Polo; María Comino-Jurado. ESG disclosure in the Spanish cooperative banking sector. *2º International Conference on Sustainable Finance*. Granada, 2023.
7. Purificación Parrado-Martínez; Francisca Castilla-Polo; María Comino-Jurado. Cooperative banks and ESG reporting: A descriptive approach to the Spanish case. *XXII Congreso Internacional AECA*. San Sebastián, 2023.
8. María Comino-Jurado; Sonia Sánchez-Andújar; Purificación Parrado-Martínez. Debt financing decisions in family firms: A systematic literature review over the last lustrum. *XXXV Congreso Internacional ASEPELT*. Madrid, 2022.
9. María Comino-Jurado; Sonia Sánchez-Andújar; Purificación Parrado-Martínez. Reassessing debt-financing decisions in family firms: The role of family involvement in the board of directors. *XXI Congreso Internacional AECA*. Toledo, 2021.

C.3. Research projects and contracts

1. **Project.** “La información financiera y no financiera como herramienta en la gestión reputacional”. Proyectos de Generación del Conocimiento 2021. IP: Francisca Castilla Polo y Manuel Cano Rodríguez. PID2021-124494NB-I00. 01/09/2022-31/08/2026. 59.895€. *Research Team member*.
2. **Project.** “Probability of default and risk indicators in the European banking from a regulatory approach”. Santander Financial Institute (SANFI) Research Grant. 01/01/2017-30/06/2018. 12.000 €. *Principal investigator*.
3. **Contract.** “Diseño, desarrollo, planificación y seguimiento de enseñanzas docentes. MBA (UNIR)”. 14/11/2016-14/03/2017. 1.000 €. *Principal investigator*.
4. **Contract.** “Estudio e informe de la calificación concursal de la empresa Cerro Gordo S.A.” IP: Fernando Moreno Bonilla. 23/03/2015-23/06/2015. 10.000 €. *Team member*.
5. **Contract.** “Informe técnico económico-financiero del producto financiero comercializado por Landsbanki Luxemburgo, S.A.” IP: Antonio Partal Ureña. 20/02/2015-20/03/2015. 5.000 €. *Team member*.
6. **Contract.** “Evaluación del riesgo financiero en las cooperativas de crédito: impacto en las aportaciones al FGDEC”. IP: Pilar Gómez-Fernández Aguado. 12/11/2012-12/06/2013. 30.000 €. *Team member*.